

ANNEXURE – III

(Auction Sale Notice for Immovable properties)

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, **SIRVEL Branch**
2. **Name and Address of the Borrower(s)/ Guarantor(s):**

<u>Borrower:</u>	<u>Guarantor:</u>
M/s R K Paper Products Rep. by its proprietor Sri D Rama Krishna S/o D Balaiah, SC Colony, kaminenipalli, Sirvel Mandal, Kurnool Dist- 518563	Sri Lakka Kanakaraju, S/o Yellappa, Kaminenipalli, Sirvel Mandal, Kurnool Dist- 518563

3. Total liabilities as on (24.03.2025) : **Rs. 41,47,411.92 + interest & Other Charges**

4. (a) Mode of Auction : **E-AUCTION**

(b) Details of Auction service provider

- i) Company Name : **M/s PSB Alliance [BAANKNET]**
- ii) Web site : <https://baanknet.com/>

- (c) Date & Time of Auction : **23-04-2025 & 10:30AM**

- (d) Place of Auction : **Online**
<https://baanknet.com/>

5. Details of Property/ies :

All that parts and parcel of Open site situated in Kurnool District, Nandyal Registration District, Sirvel Sub- registration District, Sirvel Mandal, Sy No. 129/1, Within the Village limits of Kaminenipalli Village.

Boundaries

East : Road & Land of Lakka kanaka Raju

West : Open Site of Boya Teacher Thimmaiah

North : Open Site of Sattar Anand reddy

South : Open Site of Jakka Pullaih

Total Extent of 5.00 cents

6. Reserve Price : **Rs 3,79,000/- (Rupees: Three Lakh Seventy Nine Thousand Only)**

7. Other terms and conditions:

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).

- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on **22.04.2025 between 10:00AM and 04:00PM.**
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs. 37,900/- (Rupees: Thirty Seven Thousand Nine Hundred Only)**, being 10 % of the Reserve Price, " in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before **22nd April 2025 by 4.00 pm.**
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs 50.00 Lakh (Rupees Fifty Lakh) and above, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.**
- i. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j. For further details contact Canara Bank, **SIRVEL Branch (Ph. 9440905412) e-mail id : cb13377@canarabank.com** or service provider "The M/s PSB Alliance Pvt. Ltd (BAANKNET), (Contact No. 8291220220/ 7046612345/ 6354910172/ 9892219848/8160205051,e-mail:support.BAANKNET@psballiance.com)" may be contacted during office hours on any working day.

Place: **SIRVEL**

Date: **25.03.2025**

**Authorised Officer
Canara Bank**



CANARA BANK, **SIVEL** BRANCH, SIRVEL
1A, HUSSAIN NAGAR, SIRVEL - 518-563,
Cell No; **944409 05412**,
e-mail Id:cb**13377**@canarabank.com

COVERING LETTER TO SALE NOTICE

Ref: 33777910000057/SN/2025/2

Date: 25.03.2025

To

<u>Borrower:</u>	<u>Guarantor:</u>
M/s R K Paper Products Rep. by its proprietor Sri D Rama Krishna S/o D Balaiah, SC Colony, kaminenipalli, Sirvel Mandal, Kurnool Dist- 518563	Sri Lakka Kanakaraju, S/o Yellappa, Kaminenipalli, Sirvel Mandal, Kurnool Dist- 518563

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank **SIRVEL** Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **SIRVEL** Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer,
Canara Bank**

ENCLOSURE – SALE NOTICE